



Missouri Agricultural Prices

Released December 30, 2020

The November Prices Received Index 2011 Base (Agricultural Production), at 92.4, increased 4.1 percent from October and 2.2 percent from November 2019. At 91.1, the Crop Production Index is up 3.9 percent from last month and 7.1 percent from November 2019. The Livestock Production Index, at 94.2, increased 4.0 percent from October, but decreased 3.0 percent from November 2019. Producers received higher prices during November for broilers, soybeans, corn, and milk but lower prices for hogs, turkeys, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

Prices Received Indexes – United States: November 2020 with Comparisons

Index	2011 Base		
	Nov 2019	Oct 2020	Nov 2020
Agricultural Production	90.4	88.8	92.4
Crop Production	85.1	87.7	91.1
Grains and oilseed	65.0	70.4	71.6
Feed grain	61.2	60.8	64.0
Food grain	74.4	76.6	80.4
Oilseed	68.7	77.0	82.0
Livestock Production	97.1	90.6	94.2
Meat animal	92.9	91.8	91.1
Dairy	105.0	100.5	106.0
Poultry and egg	99.0	81.4	91.2

Prices Paid Indexes – United States: November 2020 with Comparisons

Index	2011 Base		
	Nov 2019	Oct 2020	Nov 2020
Prices paid	110.6	111.1	111.9
Production	107.1	107.2	108.3
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	134.2	134.7	134.7
Family living-CPI ³	114.4	115.8	115.7
Ratio (received/paid)	81	80	82

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: November 2020 with Comparisons

Commodity	Missouri		
	November 2019	October 2020	November 2020
Corn \$/bushel	3.77	3.63	3.81
Hay, all \$/ton	118.00	114.00	112.00
Alfalfa \$/ton	150.00	155.00	155.00
Other \$/ton	110.00	105.00	100.00
Soybeans \$/bushel	8.75	9.71	10.30
Wheat, all \$/bushel	5.32	5.76	6.58
Commodity	United States		
	November 2019	October 2020	November 2020
Corn \$/bushel	3.68	3.61	3.79
Hay, all \$/ton	159.00	158.00	156.00
Alfalfa \$/ton	169.00	171.00	167.00
Other \$/ton	140.00	132.00	136.00
Oats \$/bushel	2.95	2.73	3.02
Sorghum \$/cwt	5.67	7.99	8.61
Soybeans \$/bushel	8.59	9.63	10.30
Wheat, all \$/bushel	4.39	4.98	5.24
Milk, all \$/cwt	21.10	20.20	21.30
Calves \$/cwt	158.00	156.00	162.00
Cattle, all beef \$/cwt	113.00	106.00	107.00
Cows \$/cwt	57.70	60.00	59.30
Steers and heifers \$/cwt	115.00	108.00	109.00
Hogs, all \$/cwt	48.00	56.30	51.90

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